

Date: 30<sup>th</sup> July, 2020

The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
Code – 520123

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata- 700 001  
Code No.- 10011146

Dear Sir(s),

**Reg: Outcome of Board Meeting held on 30<sup>th</sup> July, 2020**

With reference to our letter dated **22<sup>nd</sup> July, 2020**, the Board of Directors of the Company in its meeting held on date i.e. **30<sup>th</sup> July, 2020** has, inter alia, transacted the following business:

1. Reviewed and approved the Standalone Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2020 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors as **Annexure-I**.
2. Reviewed and approved the Standalone Audited Annual Accounts for the financial year ended on **31<sup>st</sup> March, 2020**.
3. Re-appointment of **Mr. Ashish Agarwal (DIN: 00351824)** as Managing Director of the Company for a period of 3 (Three) years with effect from 1<sup>st</sup> August, 2020, subject to approval of the members in the ensuing Annual General Meeting of the Company. The aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

Brief profile for director being re-appointed is enclosed herewith as **Annexure-II**.

4. Fixed the date, venue and approved the notice of the **47<sup>th</sup> Annual General Meeting (AGM)** of the Company for the F.Y 2019-20 to be held on **25<sup>th</sup> September, 2020**.



5. Approved the Directors' Report along with all its annexure of the Company for the Financial Year 2019-20.
6. Fixed the date for closure of Register of Members & Share Transfer Books from **19<sup>th</sup> September, 2020 to 25<sup>th</sup> September, 2020** (both days inclusive) for the purpose of Annual General Meeting of the Company for the Financial Year **2019-20** pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The cut-off date fixed for the purpose of determining the members entitled for e-voting in the Annual General Meeting is Friday, 18th September, 2020.

Please note that the meeting commenced at **3.30 P.M.** and concluded at **4:45 P.M.**

This may please be informed to the members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,  
For ABC India Limited

*Sanjay Agarwal*

**Sanjay Agarwal**  
Company Secretary



Encl: As Above

ABC INDIA LIMITED CIN- L63011WB1972PLC217415 REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193 Email : vrmd@abcindia.com ; Website : www.abcindia.com STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020					
PARTICULARS	Quarter Ended			Year ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I. Revenue from operations	2,330.21	6,988.18	6,378.25	22,072.78	17,699.46
II. Other Income	14.06	27.27	24.42	57.91	52.59
III. Total Income (I + II)	<b>2,344.26</b>	<b>7,015.45</b>	<b>6,402.67</b>	<b>22,130.70</b>	<b>17,752.05</b>
IV. Expenses	1,143.23	1,212.24	1,434.61	5,217.99	6,221.02
(a) Purchase of stock-in-Trade	3.18	10.56	(24.84)	12.29	(14.49)
(b) Changes in inventories of finished goods, by-products and work-in-progress	426.39	5,084.41	3,647.77	13,846.67	8,226.49
(c) Expenditure relating to transportation and services	1.00	3.82	21.98	10.44	244.74
(d) Cost of construction	225.15	192.10	201.20	805.72	782.64
(e) Employee benefits expense	104.22	97.00	132.10	348.67	369.15
(f) Finance Costs	75.35	18.28	22.79	129.70	90.09
(g) Depreciation and amortisation expenses	523.33	267.97	728.24	1,352.73	1,408.58
(h) Other Expenses					
Total Expenses	<b>2,501.85</b>	<b>6,886.37</b>	<b>6,163.86</b>	<b>21,724.20</b>	<b>17,328.21</b>
V. Profit/(loss) before exceptional items and tax (III - IV)	<b>(157.58)</b>	<b>129.07</b>	<b>238.82</b>	<b>406.49</b>	<b>423.83</b>
VI. Exceptional Items	4.33	(1.42)	80.81	2.92	76.62
VII. Profit/ (loss) before tax (V + VI)	<b>(153.25)</b>	<b>127.66</b>	<b>319.63</b>	<b>409.41</b>	<b>500.46</b>
VIII. Tax Expenses					
(a) Current Tax	-	-	(19.46)	-	17.77
(b) Deferred Tax	(17.18)	-	(91.97)	(17.18)	(91.97)
IX. Net Profit for the period (VII - VIII)	<b>(136.06)</b>	<b>127.66</b>	<b>431.06</b>	<b>426.59</b>	<b>574.66</b>
X. Other Comprehensive Income (net of tax)					
A. I. Items that will not be reclassified to Profit or Loss	0.38	-	(14.98)	0.38	(14.98)
B. I. Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI. Total Comprehensive income (Net of tax) (IX + X)	<b>(135.68)</b>	<b>127.66</b>	<b>416.08</b>	<b>426.98</b>	<b>559.67</b>
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72	541.72
XIII. Earning per Share (of Rs. 10/- each) (not annualised):					
a) Basic	(2.51)	2.36	7.96	7.87	10.61
b) Diluted	(2.51)	2.36	7.96	7.87	10.61



Vijay Kumar

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Email : vrmd@abcindia.com ; Website : www.abcindia.com			
Statement of Audited Assets and Liabilities as at 31st March, 2020.			
( ₹ In Lakhs)			
Sl. No.	Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	1,011.29	1,223.00
	b) Intangible Assets	3.95	0.94
	c) Right to use Assets	358.15	-
	d) Financial assets		
	(i) Investments	412.26	355.64
	(ii) Other Financial Assets	178.64	107.30
	e) Deferred tax assets	-	-
	f) Other non-current assets	46.95	46.95
	<b>Sub total- Non-current assets</b>	<b>2,011.24</b>	<b>1,733.83</b>
<b>2</b>	<b>Current assets</b>		
	a) Inventories	44.46	56.74
	b) Financial assets		
	(i) Investments	1,067.88	709.96
	(ii) Trade and other receivables	3,632.36	3,783.42
	(iii) Cash and cash equivalents	223.94	154.54
	(iv) Bank balances other than cash and cash equivalents	5.83	104.11
	(v) Loans	111.99	114.80
	(vi) Other financial assets	1,262.39	710.42
	c) Current tax assets (net)	353.39	394.94
	d) Other current assets	588.23	349.57
	<b>Sub total- Current assets</b>	<b>7,290.48</b>	<b>6,378.50</b>
	<b>TOTAL- ASSETS</b>	<b>9,301.72</b>	<b>8,112.33</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity share capital	541.23	541.23
	b) Other equity	2,828.52	2,401.54
	<b>Sub total- Equity</b>	<b>3,369.75</b>	<b>2,942.77</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	473.61	237.78
	(ii) Lease Liability	76.64	-
	(iii) Other financial liabilities	0.68	0.61
	b) Provisions	165.36	142.42
	c) Deferred tax liabilities (net)	59.88	77.07
	d) Other non-current liabilities	155.61	157.66
	<b>Sub total- Non-current liabilities</b>	<b>931.78</b>	<b>615.54</b>
<b>3</b>	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	477.51	961.64
	(ii) Lease Liability	101.89	-
	(iii) Trade and other payables	3,272.55	1,717.23
	(iv) Other financial liabilities	410.76	724.44
	b) Other current liabilities	733.51	1,146.71
	c) Provisions	3.96	4.01
	<b>Sub total- Current liabilities</b>	<b>5,000.19</b>	<b>4,554.03</b>
	<b>TOTAL- LIABILITIES</b>	<b>9,301.72</b>	<b>8,112.33</b>



*Vijay Kumar*

## ABC INDIA LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

Particulars		For the year ended 31 March 2020 (₹)	For the year ended 31 March 2019 (₹)
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before Tax	40,941,023	50,045,815
	<i>Adjustments for</i>		
	Depreciation and Amortisation Expense	12,969,817	9,008,612
	Interest Income	(5,085,115)	(5,351,700)
	Dividend Income	(110,000)	(110,000)
	Finance cost	34,867,277	36,915,045
	Leave Encashment	553,416	(25,654)
	Gratuity	1,774,211	2,380,713
	(Profit) / Loss on sale of assets	(291,558)	(7,661,585)
	(Profit)/ Loss on sale of customer contracts	-	-
	(Profit)/Loss from Partnership firm	(29,944)	(65,460)
	Liabilities no longer required written back	(343,760)	(267,748)
	Bad Debts, Advances, etc. written off	26,306,473	42,338,591
	<b>Operating profit before working capital changes</b>	<b>111,551,841</b>	<b>127,206,629</b>
	<i>Adjustments for Changes in Working Capital:</i>		
	Trade receivables, loan and advances and other assets	(89,983,370)	(166,390,767)
	Inventories	1,228,520	(64,131)
	Trade payables, other liabilities and provisions	109,854,696	158,335,880
	<b>Cash generated from operations</b>	<b>132,651,687</b>	<b>119,087,611</b>
	Direct Taxes paid (net of Refunds)	4,154,464	6,421,723
	<b>Net Cash Flows (Used in) Operating Activities</b>	<b>136,806,151</b>	<b>125,509,335</b>
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchases of property, plant and equipment, intangible assets	(8,228,004)	(4,980,128)
	Sales of property, plant and equipment	3,404,385	18,447,654
	Realisation from sale of customer contracts	-	-
	Purchase of Non-current investment	(3,488,499)	(6,059,000)
	Capital (Deposit) / Withdrawn from Partnership firm	(35,761,841)	(44,295,909)
	Proceeds upon maturity of Fixed Deposits with Banks	(7,133,725)	(1,365,032)
	Capital Expenditure on fixed assets, including capital advances	-	-
	Investment in Fixed Deposits with Banks	-	-
	Interest received	2,912,609	3,548,760
	Dividend received	110,000	110,000
	<b>Net Cash Flows (Used In) / From Investing Activities</b>	<b>(48,185,075)</b>	<b>(34,593,656)</b>
<b>C.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Repayment of short term borrowings (Net)	(48,413,194)	(25,397,099)
	Payment of Leases	(6,629,296)	-
	Repayment of long term borrowings (Net)	(3,211,929)	(34,090,213)
	Finance Cost	(33,243,726)	(36,796,898)
	<b>Net Cash Flows From/ (Used In) Financing Activities</b>	<b>(91,498,146)</b>	<b>(96,284,210)</b>
	<b>Net Changes in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(2,877,070)</b>	<b>(5,368,532)</b>
	<b>Cash and Cash Equivalents as at 1 April</b>	<b>25,849,016</b>	<b>31,217,548</b>
	Round off		
	<b>Cash and Cash Equivalents as at 31 March</b>	<b>22,971,945</b>	<b>25,849,016</b>

## Notes

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Statement of Cash flows.
- Cash and cash equivalents do not include any amount which is not available to the Company for its use.
- Cash and cash equivalents as at the Balance sheet date consists of:

Particulars	As at 31st March, 2020	As at 31st March, 2019
a) Cash and cash equivalents (Refer note no. 11)	22,393,952	15,453,590
b) Bank balance other than cash and cash equivalents (Refer note no. 12)	582,577	10,411,337
c) Book overdraft (Refer note no 20 (ii))	(4,584)	(15,911)
<b>Total</b>	<b>22,971,945</b>	<b>25,849,016</b>

- Figures in brackets represent outflows.
- As breakup of Cash and cash equivalents is also available in Note no. 11, reconciliation of items of Cash and cash equivalents as per Cash Flow Statement with the respective items reported in the Balance Sheet is not required and hence not provided.



Vijay Kumar

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STATEMENT OF AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

PARTICULARS	Quarter Ended				Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(₹ In Lakhs)
<b>1 Segment Revenue (Net Sale / Income from each segment)</b>						
a) Freight & Services	1,161.90	5,719.01	4,986.09	16,678.71	11,216.77	
b) Petrol Pump	1,164.59	1,262.99	1,437.83	5,383.84	6,373.42	
c) Construction	3.72	6.18	(45.65)	10.23	109.27	
d) Unallocated	-	-	-	-	-	
<b>Total</b>	<b>2,330.22</b>	<b>6,988.18</b>	<b>6,378.26</b>	<b>22,072.78</b>	<b>17,699.46</b>	
Less: Inter Segment Revenue	-	-	-	-	-	
Revenue from operations	<b>2,330.22</b>	<b>6,988.18</b>	<b>6,378.26</b>	<b>22,072.78</b>	<b>17,699.46</b>	
<b>2 Segment Results - Profit/(Loss) before tax, finance costs :</b>						
a) Freight & Services	(182.09)	531.85	495.74	1,118.71	1,260.62	
b) Petrol Pump	11.97	12.70	15.55	53.41	64.83	
c) Construction	(6.41)	(6.32)	(83.20)	(37.12)	(235.67)	
<b>Total</b>	<b>(176.53)</b>	<b>538.23</b>	<b>428.09</b>	<b>1,134.99</b>	<b>1,089.78</b>	
Less i) Finance costs	104.22	97.00	132.10	348.67	369.15	
ii) Other unallocable expenditure net off Unallocable income	(127.50)	313.57	(23.64)	376.91	220.17	
<b>Profit/(Loss) before tax</b>	<b>(153.25)</b>	<b>127.66</b>	<b>319.62</b>	<b>409.41</b>	<b>500.47</b>	
<b>3 Segment Assets</b>						
a) Freight & Services	6,323.90	10,545.47	5,475.64	6,323.90	5,475.64	
b) Petrol Pump	263.12	245.67	249.39	263.12	249.39	
c) Construction	355.77	368.52	366.07	355.77	366.07	
(d) Unallocated	2,358.93	2,215.90	2,021.23	2,358.93	2,021.23	
<b>Total</b>	<b>9,301.72</b>	<b>13,375.55</b>	<b>8,112.33</b>	<b>9,301.72</b>	<b>8,112.33</b>	
<b>Segment Liabilities</b>						
a) Freight & Services	3,435.89	6,730.94	2,194.83	3,435.89	2,194.83	
b) Petrol Pump	249.45	191.98	232.05	249.45	232.05	
c) Construction	196.56	208.80	225.30	196.56	225.30	
(d) Unallocated	937.48	993.95	723.72	937.48	723.72	
<b>Total</b>	<b>4,819.38</b>	<b>8,125.66</b>	<b>3,375.89</b>	<b>4,819.38</b>	<b>3,375.89</b>	



*Vijay Kumar*

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- Notes:**
- 1) The above audited financial results have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on **30th July, 2020**.
  - 2) The figures for the quarter ended 31/03/2020 and corresponding quarter ended 31/03/2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the quarter of the respective financial year.
  - 3) The Company carries out its business in three segments viz., Freight & Services , Petrol Pump and Construction.
  - 4) Other Expenses include Bad Debts written off during the 4th quarter amounting to Rs 2.27 Crores which corresponds to logistics contracts concluded prior to FY 2016-17.
  - 5) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

For and on behalf of the Board of Directors of  
ABC India Limited

  


Place of Signature : Kolkata  
Date: 30th July, 2020



  
Vijay Kumar Jain  
Director

DIN: 00491871

**Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
**The Board of Directors**  
**ABC India Limited**

**Opinion**

We have audited the accompanying Statement of Financial Results of **ABC India Limited** ("the Company") for the year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results for the year ended March 31, 2020:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Financial Results for the year ended March 31, 2020, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2020, and interim financial information for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance





with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of Financial Results for the year ended March 31, 2020**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing regulations
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.



Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

- The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

**For B D S & Co.**

Chartered Accountants

Firm Registration No. 326264E

*Bharat Sarawgee*

**(Bharat D Sarawgee)**

Partner

Membership No.: 061505



Place: Kolkata

Date: 30<sup>th</sup> day of July, 2020

**UDIN: 20061505AAAAGN1792**

Date: 30.07.2020

The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Code – 520123

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata- 700 001

Code No.- 10011146

**Reg:- Declaration with respect to Standalone Audit Report with un-modified opinion**

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. B D S & CO. ( Formerly Bharat D. Sarawgee & Co.) Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the Audited Financial Results for the Financial year ended on 31<sup>st</sup> March, 2020.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For ABC India Ltd.

*Sanjay Agarwal*

SANJAY AGARWAL  
Chief Financial Officer



**Annexure-II**

**Brief Profile of Mr. Ashish Agarwal is as follows:**

Mr. Ashish Agarwal (DIN: 00351824), aged about 41 years and is the Managing Director of the Company.

He had graduated from Columbia University with a B.A. in Economics and has achieved a landmark in the Transport Sector. He has rich experience in the Management and Administration of Company's business.

Presently, he looks after Management & Administration of the affairs of the Company.

**Inter se relationship with other Directors:**

No relationship with other Directors of the Company i.e. ABC India Limited.

