

Date: 14.11.2019

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code : 520123</b>	<b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Kolkata- 7000 01 <b>Scrip Code No. 10011146</b>
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Dear Sir,

**Reg: Outcome of Board Meeting**

With further reference to our letter of 6<sup>th</sup> November, 2019, the Board of Directors of the Company in its meeting held on date i.e. 14<sup>th</sup> November, 2019 has approved the Un-audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2019 and the same is attached alongwith Statement of Assets & Liabilities, Cash Flow Statement for the half year ended on 30<sup>th</sup> September, 2019 and Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 3.00 P.M. and concluded at 5.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

**For ABC India Limited**

*Sanjay Agarwal*

**Sanjay Agarwal**  
Company Secretary & Compliance Officer

Encl: As above

**ABC INDIA LIMITED**  
CIN- L63011WB1972PLC217415  
REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193  
Email : vrmd@abcindia.com ; Website : www.abcindia.com

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2019**

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>Income</b>						
I. Revenue from operations	6,343.60	6,410.81	3,933.22	12,754.40	6,805.89	17,699.46
II. Other Income	2.71	13.88	9.62	16.59	18.09	52.59
III. <b>Total Income (I + II)</b>	<b>6,346.30</b>	<b>6,424.69</b>	<b>3,942.83</b>	<b>12,770.99</b>	<b>6,823.97</b>	<b>17,752.05</b>
<b>Expenses</b>						
IV. (a) Purchase of stock-in-Trade	1,305.35	1,562.79	1,656.15	2,868.15	3,436.85	6,465.76
(b) Changes in inventories of finished goods, by-products and work-in-progress	(7.63)	6.18	(25.05)	(1.45)	(39.45)	(14.49)
(c) Expenditure relating to transportation and services	4,190.13	4,145.75	1,643.11	8,335.87	2,391.32	8,226.49
(d) Employee benefits expense	196.14	192.33	192.81	388.47	372.16	782.64
(e) Finance Costs	83.35	64.10	51.89	147.45	129.58	369.15
(f) Depreciation and amortisation expenses	18.09	17.97	22.18	36.07	45.01	90.09
(g) Other Expenses	323.22	238.21	203.33	561.43	453.31	1,408.58
<b>Total Expenses (IV)</b>	<b>6,108.65</b>	<b>6,227.32</b>	<b>3,744.41</b>	<b>12,335.98</b>	<b>6,788.77</b>	<b>17,328.21</b>
<b>V. Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>237.65</b>	<b>197.37</b>	<b>198.43</b>	<b>435.01</b>	<b>35.20</b>	<b>423.84</b>
VI. Exceptional Items	-	-	1.94	-	(4.20)	76.62
<b>VII. Profit/ (loss) before tax (V + VI)</b>	<b>237.65</b>	<b>197.37</b>	<b>200.37</b>	<b>435.01</b>	<b>31.00</b>	<b>500.46</b>
<b>VIII. Tax Expenses</b>						
(a) Current Tax	-	-	6.38	-	6.38	17.77
(b) Deferred Tax	-	-	-	-	-	(91.97)
<b>IX. Net Profit for the period from continuing operations (VII - VIII)</b>	<b>237.65</b>	<b>197.37</b>	<b>193.98</b>	<b>435.01</b>	<b>24.62</b>	<b>574.65</b>
<b>X. Other Comprehensive Income (net of tax)</b>						
A. I. Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(14.98)
B. I. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>XI. Total Comprehensive income (Net of tax) (IX + X)</b>	<b>237.65</b>	<b>197.37</b>	<b>193.98</b>	<b>435.01</b>	<b>24.62</b>	<b>559.67</b>
<b>XII. Paid-up Equity Share Capital of Rs. 10/- each</b>	541.72	541.72	541.72	541.72	541.72	541.72
<b>XIII. Earning per Share (of Rs. 10/- each) (not annualised):</b>						
a) Basic	4.39	3.64	3.58	8.03	0.45	10.61
b) Diluted	4.39	3.64	3.58	8.03	0.45	10.61



*Sanjay*



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Notes:

- 1) The above Unaudited Standalone Financial Results, Statement of Assets and liabilities and Cash Flow Statement have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14th November, 2019.
- 2) The Auditors have carried out Limited Review (LR) on the above financial results and the said report was placed and noted by the Board.
- 3) The Company carries out its business in three segments viz., Freight & Services , Petrol Pump and Construction.
- 4) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

  
Place of Signature : Kolkata  
Date: 14th November, 2019



For and on behalf of the Board of Directors of  
ABC India Limited





Ashish Agarwal  
Managing Director  
DIN: 00351824

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**STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30/09/2019**  
 ( ` In Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended 31.03.2019 (Audited)
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	
<b>1 Segment Revenue (Net Sale / Income from each segment)</b>						
a) Freight & Services	5,001.68	4,796.12	2,278.97	9,797.80	3,372.34	11,216.77
b) Petrol Pump	1,341.87	1,614.39	1,597.95	2,956.26	3,309.97	6,373.42
c) Construction	0.04	0.30	56.29	0.34	123.57	109.27
d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>6,343.59</b>	<b>6,410.81</b>	<b>3,933.22</b>	<b>12,754.40</b>	<b>6,805.89</b>	<b>17,699.46</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from operations	<b>6,343.60</b>	<b>6,410.81</b>	<b>3,933.22</b>	<b>12,754.40</b>	<b>6,805.89</b>	<b>17,699.46</b>
<b>2 Segment Results - Profit/(Loss) before tax, finance costs :</b>						
a) Freight & Services	422.23	346.72	355.150	768.95	395.250	1,260.62
b) Petrol Pump	12.73	16.02	15.90	28.74	33.44	64.83
c) Construction	(9.18)	(15.23)	(50.66)	(24.40)	(116.06)	(235.67)
<b>Total</b>	<b>425.79</b>	<b>347.51</b>	<b>320.39</b>	<b>773.29</b>	<b>312.63</b>	<b>1,089.78</b>
Less i) Finance costs	83.35	64.10	51.89	147.45	129.58	369.15
ii) Other unallocable expenditure net off Unallocable income	104.79	86.04	68.13	190.83	152.05	220.17
<b>Profit/(Loss) before tax</b>	<b>237.65</b>	<b>197.37</b>	<b>200.37</b>	<b>435.01</b>	<b>31.00</b>	<b>500.46</b>
<b>3 Segment Assets</b>						
a) Freight & Services	8,778.82	6,825.55	4,434.92	8,778.82	4,434.92	5,475.64
b) Petrol Pump	269.04	261.41	196.96	269.04	196.96	249.39
c) Construction	361.84	361.69	518.53	361.84	518.53	366.07
(d) Unallocated	2,508.12	2,590.45	1,768.44	2,508.12	1,768.44	2,021.23
<b>Total</b>	<b>11,917.81</b>	<b>10,039.10</b>	<b>6,918.85</b>	<b>11,917.81</b>	<b>6,918.85</b>	<b>8,112.33</b>
<b>Segment Liabilities</b>						
a) Freight & Services	5,048.22	3,226.26	1,781.00	5,048.22	1,781.00	2,194.83
b) Petrol Pump	228.04	228.04	170.14	228.04	170.14	232.05
c) Construction	207.78	218.13	334.56	207.78	334.56	225.30
(d) Unallocated	1,289.18	1,498.45	783.89	1,289.18	783.89	723.72
<b>Total</b>	<b>6,773.23</b>	<b>5,170.88</b>	<b>3,069.59</b>	<b>6,773.23</b>	<b>3,069.59</b>	<b>3,375.89</b>



*(Signature)*



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Statement of Unaudited Assets and Liabilities as at 30th September, 2019			
			( ` In Lakhs)
Sl. No.	Particulars	As at 30.09.2019	As at 31.03.2019
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	1,195.03	1,223.00
	b) Intangible Assets	0.68	0.94
	c) Financial assets		
	(i) Investments	370.79	355.65
	(ii) Other Financial Assets	171.60	107.30
	d) Deferred tax assets	-	-
	e) Other non-current assets	46.95	46.95
	<b>Sub total- Non-current assets</b>	<b>1,785.06</b>	<b>1,733.83</b>
<b>2</b>	<b>Current assets</b>		
	a) Inventories	58.20	56.74
	b) Financial assets		
	(i) Investments	965.06	709.96
	(ii) Trade and other receivables	6,854.12	3,783.42
	(iii) Cash and cash equivalents	421.43	154.54
	(iv) Bank balances other than cash and cash equivalents	9.27	104.11
	(v) Loans	111.35	114.80
	(vi) Other financial assets	801.30	710.42
	c) Current tax assets (net)	505.57	394.94
	d) Other current assets	406.47	349.58
	<b>Sub total- Current assets</b>	<b>10,132.75</b>	<b>6,378.50</b>
	<b>TOTAL- ASSETS</b>	<b>11,917.81</b>	<b>8,112.33</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity share capital	541.23	541.23
	b) Other equity	2,836.55	2,401.54
	<b>Sub total- Equity</b>	<b>3,377.77</b>	<b>2,942.77</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	503.82	237.78
	(ii) Other financial liabilities	0.64	0.61
	b) Provisions	142.42	142.42
	c) Deferred tax liabilities (net)	77.07	77.07
	d) Other non-current liabilities	156.64	157.66
	<b>Sub total- Non-current liabilities</b>	<b>880.59</b>	<b>615.54</b>
<b>3</b>	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	954.02	961.64
	(ii) Trade and other payables	4,448.56	1,717.23
	(iii) Other financial liabilities	524.45	724.44
	b) Other current liabilities	1,728.41	1,146.71
	c) Provisions	4.01	4.01
	<b>Sub total- Current liabilities</b>	<b>7,659.45</b>	<b>4,554.02</b>
	<b>TOTAL- EQUITY &amp; LIABILITIES</b>	<b>11,917.81</b>	<b>8,112.33</b>



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

Particulars	For the half year ended 30th September 2019 (Rs.)	For the half year ended 30th September 2018 (Rs.)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before Tax	4,35,01,268	31,00,151
<i>Adjustments for</i>		
Depreciation and Amortisation Expense	36,06,561	45,00,913
Interest Income	(12,67,916)	(16,04,322)
Dividend Income	(2,31,427)	-
Finance cost	1,47,44,623	1,29,58,228
Leave Encashment	-	-
Gratuity	-	6,02,912
(Profit) / Loss on sale of assets	-	4,19,665
(Profit)/ Loss on sale of customer contracts	-	-
(Profit)/Loss from Partnership firm	-	-
Liabilities no longer required written back	1,59,421	2,04,289
Bad Debts, Advances, etc. written off	4,486	-
<b>Operating profit before working capital changes</b>	<b>6,05,17,016</b>	<b>2,01,81,837</b>
<i>Adjustments for Changes in Working Capital:</i>		
Trade receivables, loan and advances and other assets	(32,15,05,896)	(3,51,39,699)
Inventories	(1,45,440)	(25,59,764)
Trade payables, other liabilities and provisions	33,20,82,862	7,25,06,726
<b>Cash generated from operations</b>	<b>7,09,48,541</b>	<b>5,49,89,100</b>
Direct Taxes paid (net of Refunds)	(1,10,63,464)	(14,46,702)
<b>Net Cash Flows (Used in) Operating Activities</b>	<b>5,98,85,078</b>	<b>5,35,42,398</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant and equipment, intangible assets	(7,84,715)	(8,54,907)
Sales of property, plant and equipment	-	16,81,486
Realisation from sale of customer contracts	-	-
Purchase of Non-current investment	(15,14,639)	(7,70,882)
Capital (Deposit) / Withdrawn from Partnership firm	(2,55,09,841)	(2,42,44,380)
Proceeds upon maturity of Fixed Deposits with Banks	-	-
Capital Expenditure on fixed assets, including capital advances	-	-
Investment in Fixed Deposits with Banks	(64,30,311)	(68,68,792)
Interest received	12,67,916	16,04,322
Dividend received	2,31,427	-
<b>Net Cash Flows (Used In) / From Investing Activities</b>	<b>(3,27,40,162)</b>	<b>(2,94,53,153)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of short term borrowings (Net)	(7,61,894)	(1,04,02,739)
Repayment of long term borrowings (Net)	9,87,901	(2,20,17,031)
Finance Cost	(1,49,79,480)	(1,29,55,066)
<b>Net Cash Flows From / (Used In) Financing Activities</b>	<b>(1,47,53,473)</b>	<b>(4,53,74,836)</b>
<b>Net Changes in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>1,23,91,443</b>	<b>(2,12,85,590)</b>
<b>Opening Cash and Cash Equivalents as at 1 April</b>	<b>2,58,49,016</b>	<b>3,12,17,548</b>
Round off	-	-
<b>Closing cash and Cash Equivalents</b>	<b>3,82,40,457</b>	<b>99,31,959</b>
Note: Cash and Cash Equivalents		
Particulars	For the half year ended 30th September 2019 (Rs.)	For the half year ended 30th September 2018 (Rs.)
a) Cash and cash equivalents	4,21,42,510	1,30,76,412
b) Bank balance other than cash and cash equivalents	9,27,350	18,81,289
c) Book overdraft	(48,29,402)	(50,25,742)
<b>Total</b>	<b>3,82,40,458</b>	<b>99,31,959</b>



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**REPORT ON LIMITED REVIEW**

Review Report to  
The Board of Directors of  
ABC INDIA LTD.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of ABC INDIA LTD. ("the Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related audited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14<sup>th</sup> November, 2019

**For B D S & CO.**  
**(Formerly Bharat D. Sarawgee & Co.)**  
**Chartered Accountants**



**Bharat D. Sarawgee**  
Partner

Membership No. 061505  
ICAI Firm Registration No. 326264E  
UDIN: 190615DSAAAA TR 3601